

Press release

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WIRCON and HEP Cooperation Announcement Joint implementation of solar projects in Canada and the USA

Heilbronn / Waghäusel, 14 September, 2017 – HEP Capital and WIRCON confirmed cooperation for joint implementation of solar projects. WIRCON and associated professional partners will engage in the project development of major solar energy projects in Canada and the USA through the recently established fund of hep “HEP-Solar Projektentwicklung VI”.

The fund will develop a total of 200 MW of solar energy projects, which were already secured by hep, until they are ready for construction in Canada and the USA. Essential project development stages of hep are securing the grid connection as well as the commercialization of the produced energy.

Upon the finalization of the project development, WIRCON together with HEP will assume the responsibility for the completion and the grid connection of each project. WIRCON can draw on an excellent track record of international large-scale projects. The largest solar energy projects ever built in Denmark (60 MW) and in the Netherlands (30 MW) for instance, were realized by WIRCON. Further, so far the most significant solar energy project of Australia (200 MW) is currently being built by WIRCON. In total, WIRCON and its brand WIRSOL realized projects with more than 1,000 MW worldwide.

The cooperation partner HEP has so far developed and sold projects with an installed capacity of 150 MWp. HEP covers all significant market segments from financing to project development and the operation of solar facilities. hep capital, the investment division of the group, taps into attractive opportunities for private and institutional investors on the worldwide solar market. Up until now, private and institutional investors have approximately invested 300 M Euros in hep worldwide. All of the company’s investments and projects performed as forecasted or even better.

For both partners, the joint cooperation ensures a high market share on the target markets with an excellent presence in all stages of the value chain. Due to the partnership, investors also benefit from a secured completion and commercialization, even of larger projects. Thus, investments in the project development fund of HEP became even more attractive.

Christian Hamann and Thorsten Eitle, shareholders of HEP: “Canada and the USA are among the largest growth markets in regards to solar energy. We have secured an extensive project pipeline in order to enable our professional investors to tap into the opportunities of these two dynamic PV-markets. The cooperation with WIRCON already offers investors a secured implementation of the projects.

Markus Wirth and Peter Vest, managing directors of WIRCON: „It is our proclaimed goal to establish a strong presence in attractive and secure markets also in the project development. For this purpose, we have established our own companies with local partners in the UK and in Australia. In Canada and the USA we will cooperate with the HEP Group, where they already have proven and established structures.

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About hep capital:

As part of the globally active New Energy Specialist hep, hep capital is a financial services provider with a focus on renewable energies, which designs and sells investment products. The management and risk control of the funds (fund volume around 100 million euros) is assumed by the in-house KVG HEP Kapitalverwaltungsgesellschaft mbH. Another department of hep, hep energy, is active in the development, construction and operation of worldwide projects. The company is located in Güglingen in Baden-Württemberg.

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